



**SHAHEED BHAGAT SINGH
COLLEGE OF ENGINEERING AND TECHNOLOGY
MOGA ROAD, FEROREPUR-152001**

Draft For Approval

Proceedings of the **13th Meeting** of Finance Committee of Shaheed Bhagat Singh College of Engineering & Technology, Ferozepur held on 03-09-2004 at 11:00 AM in the Chamber of the Hon'ble PSTE&IT, Mini Secretariat, Sector 9, Chandigarh.

Following were present :-

1. Sh. K.K. Bhatnagar, IAS,
Principal Secretary to Government of Punjab,
Department of Technical Education & Industrial Training,
Punjab , Chandigarh.

2. Sh. Narinderjit Singh, IAS,
Director Technical Education & Industrial Training,
Punjab , Chandigarh.

3. Sh. Kuldip Rai
Under Secretary Finance
(Representative of Finance Department)
Punjab, Chandigarh.

4. Sh. H.B. Sharda
Principal
Shaheed Bhagat Singh College of Engineering & Technology
Ferozepur.

With the permission of the Chair, Dr.H.B.Sharda, Principal, SBSCET, Ferozepur welcome the members to the 13th meeting of the Finance Committee. After discussing the Agenda, the following decisions were taken :

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8.9.04

SBSCT/FZR/F.C./M/MR
dt 8-9-2004



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Item No. 13.1 Confirmation of the approved proceedings of the 12th meeting of the Finance Committee.

Decision: Proceedings confirmed.


Item No.13.2 To report action taken on the decisions in 12th meeting of the Finance Committee.

Decision : .Action taken on decisions of 12th meeting of the Finance Committee, as reported by the Principal, were noted.

Item No.13.3 Approval of Budget estimate for the year 2004-05

Decision : The budget proposals were deliberated upon and it was advised that the following points be kept in mind while making future budget proposals :

- i) Cost as per project report based on year 1994 need not to be reflected in future budget proposals.
- ii) The Finance Committee felt concerned about low admission during academic session 2004 – 05 in SBSCET, FZR and the Principal was asked to initiate the process of revising the intake strength in various disciplines so that admission to more number of students be ensured in future admissions. It was suggested to increase the intake strength in more popular branches and reduce the strength in less popular branches keeping the total intake strength almost at same level.
- iii) The committee emphasized higher investment on machinery / equipment, library facilities and teaching aids to improve the academic environment of the college. It was also suggested to avoid making investment on building new hostels and residential houses.
- iv) Savings, if any, be utilised in creating infrastructural development in the college.
- v) A few scholarships based on merit-cum-means be introduced from the next year onwards in each year and in each disciplines.
- vi) While going through BM-10, the members of the committee inquired about the expenditure on a/c of Pay and Allowances on Teaching / Non-Teaching staff


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during the financial year 2003-2004. It was reported that the total expenditure on a/c of Pay and Allowances for Teaching posts and Non-teaching posts during 2003-2004 were Rs. 115.11 lac and Rs. 108.09 lac respectively (total Rs. 223.20 lac). The detail of proposed budget estimate on a/c of Pay and Allowances for Teaching posts and Non-teaching posts are estimated to be Rs. 220.66 lac and Rs. 113.00 respectively (total Rs. 334.00 lac). It includes the provisions of payment of arrears to teaching staff on account of implementation of Career Advancement Scheme (CAS) during 2004-05. It also includes the expenditure on account of salary of new teachers to be recruited against advertisement already made.

- Vii) The committee advised the Principal, SBSCET, FZR to amend the BM-10 by taking into account the proposed expenditure on pay and allowances of existing Teaching and Non-teaching staff including the expenditure likely to occur on the new recruitment of persons, if any, against Teaching posts and Non-teaching posts during the financial year 2004-05.

Accordingly, the BM-10 is revised and appended (Annexure-I) along with ~~the minutes of the meeting for kind consideration and approval of~~ the budget proposals of the SBSCET, FZR for financial year 2004-05.

Item No. 13.4 Interest on GPF/CPF of the employees of the year 2003-04.

Decision: Approved rate of interest @ 8% For the financial year 2003-04.

The meeting ended with a vote of thanks to the Chair.

S. S. S.
08.9.04
Principal

PSTE/IT

Chairman, Finance Committee for approval please.