



Proposed minutes of the **4th meeting** of the Finance Committee of Shaheed Bhagat Singh College of Engineering & Technology, Ferozepur held on 21.10.97 at 11.00 A.M. in the Chamber of PSTE/IT, Mini Secretariat, Sector-09, Chandigarh.

Following were present:-

1. Shri. P.D.Vashist, IAS Chairman
Principal Secretary, Govt. of Punjab
Deptt. of Technical Education & Industrial Training.
2. Shri. N.S.Kalsi, IAS Member
Director, Technical Education &
Industrial Training, Pb.
3. Dr.R.C.Bahl Member
Principal
Shaheed Bhagat Singh College of Engg. & Tech.
Ferozepur.
Shri.B.B.Bhasin Deputy Registrar(C) was also present as special invitee.
Representative of Secretary to Punjab Govt. Deptt. of Finance could not
attended the meeting.

Item No.4.1 Confirmation of proceedings of the third meeting of the Finance Committee.

The proceeding of the third meeting of the Finance Committee held on April 08, 1997 were confirmed.

Item No.4.2 To report action taken on the decisions of the third meeting of the Finance Committee.

The action on the decisions taken in the third meeting of the Finance Committee as reported by the Principal were noted.

Item No.4.3 Requirement of funds for the year 1997-98

Budget estimate for the year 1997-98 amounting to Rs. 1599.35 lacs(1294.93lacs +304.42 Lacs as additional demand) was approved in the third meeting of Finance Committee. This estimate was prepared on the basis of Rs.1250 lacs proposed by the Deptt. of Tech.Education. However the State Govt. in the Annual Plan for 1997-98 provided a some of Rs.500 lacs leaving a gap of Rs.750 lacs. In view of this Principal submitted the revised budget estimates amounting to Rs.999.16 lacs. The demand is summarised as under:-

Head (A)	Already Approved	Amount Spent upto 30.09.97	Required Oct.97 to March 98	(Rs.in lacs) Total requirements
Buildings	1086.42	176.55	574.07	750.62
Equipment	299.03	23.58	60.00	83.58
Recurring	213.90	64.96	100.00	164.96
Total	1599.35	265.09	734.07	999.16

Handwritten note:
no. of computers
11-2



90

SHAHEED BHAGAT SINGH
COLLEGE OF ENGINEERING AND TECHNOLOGY
MOGA ROAD, FEROZEPUR-152001

(B) DETAILS OF RECEIPTS

Opening Balance	Rs. 18.03 lacs
Receipts upto 30.09.97	Rs. 15.67 lacs
Total	<u>Rs. 33.70 lacs</u>
Less advance shown in the name of Principal I.T.I. Ferozepur ; amount given in connection with foundation stone of the college, bills are pending. (This is includes in the opening balance of Rs. 18.03 lacs)	Rs. 1.89 lacs
	<u>Rs. 31.81</u>

(C) Funds required (A-B)	Rs. 967.35 lacs
(D) Fund allotted by the State Govt.	Rs. 500 lacs
(E) Additional funds required (C-D)	Rs. 467.35 lacs

The revised budget estimate of Rs. 919.16 lacs was approved and Principal was advised to project the demand in the list of Excesses and Surrenders for which the proposals have been called from the Colleges.

Item No.4.4. Panel of advocates for taking up Judicial work of the College in the High Court of Punjab and Haryana & District Court at Ferozepur.

The item was approved & recommended to be placed before the Board of Governor for final approval . Members suggested the names of some other reputed advocates to be included in the Panel after getting their acceptance.

Item No.4.5 Rate of Interest payable on Contributory Provident Fund to the College Employees.

The item was approved and recommended to be placed before the Board of Governor for final approval.

Item No.4.6 Incentive increments to faculty staff on account of acquiring higher qualifications during the currency of service.

The item was approved and recommended to be placed before the Board of Governor for final approval, as per the procedure followed in the case of Dr. Rakesh Dogra , Lecturer in Applied Physics and Mr. Sanjeev Kumar Ahuja , Lecturer in Chemical Engg.

The meeting ended with a vote of thanks to the Chair.

R. C. Bahl
23/10
(R.C. Bahl)
Principal