



SHAHEED BHAGAT SINGH
COLLEGE OF ENGINEERING AND TECHNOLOGY
MOGA ROAD, FEROZEPUR-152001

DRAFT PROCEEDINGS FOR APPROVAL

Proceedings of the **5th meeting** of the Finance Committee of Shaheed Bhagat Singh College of Engineering & Technology, Ferozepur held on May 15, 1998 at 11.30 A.M. in the Chamber of PSTE/IT, Mini Secretariat, Sector - 9, Chandigarh.

Following were present :

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| 1. | Mr.N.S.Rattan, IAS
Principal Secretary, Govt. of Punjab,
Deptt. of Technical Education & Industrial Training. | Chairman |
| 2. | Mr.N.S. Kalsi, IAS
Director,
Technical Education & Industrial Training, Pb. | Member |
| 3. | Mr. Surjit Singh, Deputy Director(LAD)
Representative of Secretary to Govt. of Punjab,
Deptt. of Finance. | Member |
| 4. | Prof. R.C. Bahl
Principal
Shaheed Bhagat Singh College of Engg. & Tech.
Ferozepur. | Member |

Mrs Sushil Gupta, I.A.S., Special Secretary was a special invitee,
Mr. Vinod Sharma Supdt. SBSCET, Ferozepur attended the meeting in place of Registrar of the College.

With the permission of the Chair Prof. R.C.Bahl Principal welcomed the members to the fourth meeting of the Board of Governors. The agenda was discussed and following decisions were taken.

Item No.5.1 Confirmation of proceedings of the fourth meeting of the Finance Committee.

The proceedings of the fourth meeting of the Finance Committee held on Oct.21,1997 were confirmed.

Item No. 5.2 To report action taken on the decisions of the fourth meeting of the Finance Committee.

The action on the decisions taken in the fourth meeting of the Finance Committee as reported by the Principal were noted.

Item No.5.3 Re-appropriation of funds during the financial year 1997-98

It was noted.

Further it is placed on record that a sum of Rs.2.36 lacs was incurred on vehicles repair and maintenance against a provision of Rs.2.25 lacs in the budget of the year 1997-98. It includes an amount of Rs.0.69 lac incurred on the repair of staff car which met with accident. A sum of Rs.0.15 lacs was recovered from the staff on account of transportation charges(private use)and Rs.0.46 lacs were received towards insurance claim for the car from United India Insurance Co.Ltd., Ferozepur.

Item No.5.4 Requirement of funds for the first quarter of the year 1998-99

It was noted.

Worthy Chairman advised Mrs.Sushil Gupta IAS special secretary in the deptt.to prepare a comprehensive demand note regarding the requirement of funds for the engineering colleges at Ferozepur, Gurdaspur and Bathinda to clear their outstanding liabilities and to meet their immediate urgent infrastructural needs. This will be



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Item No.5.5 Implementation of the recommendations of the Fourth Punjab Pay Commission.

Item was approved Further PSTE/IT advised that matter regarding Promotion Policy/ Assured Career Progression Scheme and Other allowances should be brought before the Finance Committee once the Punjab Govt. announces these for its employees.

Item No.5.6 Approval for the rate of Interest payable on contributory provident fund to the college employees.

Item was approved and recommended to be placed before the Board of Governors for final approval.

Worthy Chairman advised the Principal to collect information from the Investment Cell of Department of Finance(Punjab) for investment of C.P.F. funds to earn more interest without added risk. The information may also be collected from other financial / investment institutes i.e.UTI, ICICI etc. to increase the earnings on the investment of CPF funds.

Item No.5.7 Approval for rule providing laboratory/other facilities to the students from outside institution.

The item was approved.

Item No.5.8 Interest booked to grant-in-aid on account non-receipt of funds.

The item was approved.

Item No.5.9 Approval for the rate of Water & Sewerage charges from the employees of the college.

The matter was discussed and the following rates are approved w.e.f 1-6-98 for collecting water and sewerage charges from the college employees as per the plinth area of the house:-

Sr.No.	Plinth area of house	Rates per month
3.	400 sq.ft.	Rs.25.00
4.	600 sq.ft.	Rs.30.00
5.	750 sq.ft.	Rs.35.00
6.	1000 sq.ft.	Rs.45.00
7.	1300 sq.ft.	Rs.50.00
8.	1800 sq.ft.	Rs.55.00
9.	Principal's House	Rs.60.00

The meeting ended with a vote of thanks to the Chair

R.C. Bahi
(R.C.Bahi) 22/5
Principal

PSTE/IT/
Chairman of Finance Committee

Approved
26/5/98



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Sub: Draft Proceedings of the Fifth Meeting of the Finance Committee held on 15.5.98
at 11.30 A.M.

A draft of the proceedings of the fifth meeting of the Finance Committee is
submitted herewith for your kind perusal and approval please.

N.C. Gull
22/5

PRINCIPAL

(N.C. Gull)
26/5/98

~~PSTE/IT~~
&
CHAIRMAN, FINANCE COMMITTEE

Principal
Ferozepur

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For us.
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Dt: 22/5/98.

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